



PowerPay[®]

CONSUMER FINANCING
FOR CONTRACTORS

Overview

PowerPay is a national home improvement lending platform founded by a former home improvement professional. Our platform gives you the ability to offer your customers up to \$100,000 with no hidden contractor fees, credit cards or prepayment penalties.

SERVING ALL 50 STATES

POWERED BY

spectrum^{AC}

by Microf



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www.GetPowerPay.com/spectrumac



NATIONAL PROGRAM OVERVIEW

MAX LOAN SIZE ¹	FIXED APR	LOAN TERMS	PAYMENT FACTOR ²
\$100,000	8.99%	5YRS	.0208
		10YRS	.0126
		15YRS	.0101

CREDIT REQUIREMENT	MINIMUM	 PowerPay Highlights <ul style="list-style-type: none"> ■ No Dealer Fees ■ Easy Setup and Training ■ No Prepayment Penalties ■ Staged Funding Available
FICO	600	
MINIMUM INCOME	\$3,500/MO	

REQUIRED DOCUMENTS	
NO INCOME DOCUMENTATION	We use artificial intelligence to verify income, so no proof of income documentation is required.
COPY OF PROJECT CONTRACT	We require the project contract in order to verify the overall size of the job.
GOVERNMENT ID	Driver's license, Passport, or Permanent resident card.

1. Determined by credit quality. 2. Assuming a 15-year fixed rate loan, \$100,000 loan amount (provided as a single disbursement) and a 8.99% Annual Percentage Rate (APR), you would make 180 monthly payments of \$1,010 to repay this loan. Assuming a 10-year fixed rate loan, \$100,000 loan amount (provided as a single disbursement) and a 8.99% Annual Percentage Rate (APR), you would make 120 monthly payments of \$1,260 to repay this loan. Assuming a 5-year fixed rate loan, \$100,000 loan amount (provided as a single disbursement) and a 8.99% Annual Percentage Rate (APR), you would make 60 monthly payments of \$2,080 to repay this loan. All loans include a \$99 activation charge that is rolled into the loan to the customer.

