



# PowerPay<sup>®</sup>

**CONSUMER FINANCING  
FOR CONTRACTORS**

## Overview

PowerPay is a national home improvement lending platform founded by a former home improvement professional. Our platform gives you the ability to offer your customers up to \$100,000 with no hidden contractor fees, credit cards or prepayment penalties.

**POWERED BY**



**BALANCE**

**SERVING ALL 50 STATES**



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[www.GetPowerPay.com/balance](http://www.GetPowerPay.com/balance)

## NATIONAL PROGRAM OVERVIEW

MAX LOAN SIZE <sup>1</sup>	FIXED APR	LOAN TERMS	PAYMENT FACTOR <sup>2</sup>
\$100,000	8.99%	5YRS	.0208
		10YRS	.0126
		15YRS	.0101

CREDIT REQUIREMENT	MINIMUM	 <b>PowerPay Highlights</b> <ul style="list-style-type: none"> <li>■ No Dealer Fees</li> <li>■ Easy Setup and Training</li> <li>■ No Prepayment Penalties</li> <li>■ Staged Funding Available</li> </ul>
FICO	600	
MINIMUM INCOME	\$3,500/MO	

### REQUIRED DOCUMENTS

#### NO INCOME DOCUMENTATION

We use artificial intelligence to verify income, so no proof of income documentation is required.

#### COPY OF PROJECT CONTRACT

We require the project contract in order to verify the overall size of the job.

#### GOVERNMENT ID

Driver's license, Passport, or Permanent resident card.

1. Determined by credit quality. 2. Assuming a 15-year fixed rate loan, \$100,000 loan amount (provided as a single disbursement) and a 8.99% Annual Percentage Rate (APR), you would make 180 monthly payments of \$1,010 to repay this loan. Assuming a 10-year fixed rate loan, \$100,000 loan amount (provided as a single disbursement) and a 8.99% Annual Percentage Rate (APR), you would make 120 monthly payments of \$1,260 to repay this loan. Assuming a 5-year fixed rate loan, \$100,000 loan amount (provided as a single disbursement) and a 8.99% Annual Percentage Rate (APR), you would make 60 monthly payments of \$2,080 to repay this loan. All loans include a \$99 activation charge that is rolled into the loan to the customer.

